



BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CORPORATE OFFICE (Banking Finance Division)
5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

F.No.1-9/BDF/STAFF LOAN/2017-18

Dated: 27.03.2018

To

All Head of Circles

Sub: MOU with Union Bank of India (UBI) for extending various Loan Schemes to BSNL Employees.

MOU with Union Bank of India (UBI) for extending various loans to BSNL employees has been signed on 20.03.2018. This agreement is valid for twelve months i.e. from 01.01.2018 to 31.12.2018. The general terms and conditions and Rate of interest are given in Annexure-I of MOU.

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under head Director (Fin) and sub-head Budget & Finance Control.

This is issued with the approval of competent authority.

Encl: Copy of agreement

Handwritten signature and date: 27/03/2018

AGM (BA)
O/o GM(BFCI)

Copy to:

1. All Circles' IFA
2. The AGM, UBI, Connaught Place Branch, F-14/15, Connaught Place, New Delhi-110001



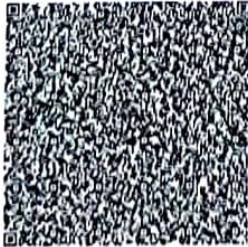
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No.	: IN-DL84707364596239Q
Certificate Issued Date	: 06-Feb-2018 11:46 AM
Account Reference	: IMPACC (IV)/ dl777403/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL77740372806997667764Q
Purchased by	: UNION BANK OF INDIA
Description of Document	: Article 5 General Agreement
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: UNION BANK OF INDIA
Second Party	: BHARAT SANCHAR NIGAM LIMITED
Stamp Duty Paid By	: UNION BANK OF INDIA
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



.....Please write or type below this line.....

THIS STAMP PAPER FORMS AN
 INTEGRAL PART OF DOCUMENT
 NO.....
 DATED.....

RETAIL LOAN
 MOU WITH BSNL

(Signature)
 (L. DAIRWA)
 Dy. General Manager (BFC-1)
 भारत संचार निगम लि. निगमित कार्यालय, नई दिल्ली
 B.S.N.L. Corporate Office, New Delhi

एच. ए. सिंग
 Dy. General Manager
 एच. ए. सिंग (दक्षिण) Regional Office, Delhi (South)



Statutory Alert:

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2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made as of this 20th March 2018.

BETWEEN

M/S Bharat Sanchar Nigam Limited (BSNL) , a company incorporated under the "Companies Act 1956", having its registered office/corporate office at 3rd floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001, through Shri Lakshman Lal Bairwa , Deputy General Manager (duly authorised to enter into the present MOU) , herein after referred to as "BSNL" (which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns) of the **ONE PART** .

AND


Union Bank of India, a body corporate , constituted under the "Banking companies (Acquisition & Transfer of Undertaking) Act 1970" , having its head office at Union Bank Bhawan , 239 , Vidhan Bhawan Marg , Nariman Point , Mumbai – 400021 , through Shri Chandra Bhushan Jha , Deputy General Manager (duly authorised to enter into the present MOU) , herein after referred to as "BANK" (which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns) of the **OTHER PART** .

BSNL and Union Bank of India are collectively referred to as "the parties".


WHEREAS:


- A. M/S Bharat Sanchar Nigam Limited (BSNL) is a company incorporated under the Companies Act , 1956 and has its registered office/corporate office at 3rd floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001. BSNL is the largest telecom operating company in India having 3.2 Lakhs employees across the country.
- B. To benefit its employees , BSNL desires a Special Loan Package for its entire staff strength on All India basis.
- C. In pursuance of the above , vide letter no. 1-9/BBF/Staff Loan/2011-12 dated 3rd September 2012 , BSNL invited Bank's proposal for various loans facilities for its employees on all India basis.


L. BAIRWA
उप महाप्रबन्धक (डी.एम.बी.-I)
Dy. General Manager (DGM-I)
भारत संचार निगम लि. (पब्लिक लिमिटेड), नई दिल्ली
D.S.N.L. Corporate Office, New Delhi

यूनिओन बैंक ऑफ इंडिया
एन.ए.ए.ए. बैंक ऑफ इंडिया

उप महाप्रबन्धक/Dy. General Manager
दो. स. दिल्ली (दक्षिण) 'Regional Office, Delhi (South)

- D. Vide letter no. RBD:SAN:1129/14 dated 12th December 2014 , Union Bank Of India submitted its proposal incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) (herein after referred to as the Borrower(s)) at the time of taking the loan.
- E. Consequently , Union Bank of India has , at the request of BSNL , agreed in principle to lend and provide loan facilities to BSNL employees / borrower(s) , on the terms and conditions set out in the letter of offer no. REF NO:CP:1312:A-2014 dated 13th December 2014 (Validity of the scheme expired on 31.03.2015).
- F. Vide letter no. UBI:CP:M:1312:A:2015 dated 06 January 2016 and revised letter no.UBI:CP:M:1312:B:2016 dated 01 March 2016, Union Bank Of India submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements/ documents required to be signed by BSNL's employee(s) {herein after referred to as the borrower(s)} at the time of taking the loan.
- G. Vide letter no. UBI:CP:3:A:2017 dated 20 January 2017 and revised letter no. UBI:CP:3:A:2017 dated 08 March 2017, Union Bank Of India submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) {herein after referred to as the borrower(s)} at the time of taking the loan.
- H. Vide letter no. UBI:CP:1:A/2018 dated 06 February 2018, Union Bank Of India submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) {herein after referred to as the borrower(s)} at the time of taking the loan.
- I. The Loan will be evidenced by the Loan Agreement and other Loan Documents (herein after referred to as the "Loan Documents") to be executed between Union Bank Of India and Borrowers . In consideration of the loan facilities , the parties have agreed to execute the present Memorandum of Understanding on the terms and conditions mentioned below :


 Regional Manager (R.M.)
 Regional Office, New Delhi
 BSNL, Central Office, New Delhi
 BSNL, Central Office, New Delhi

एन सी एन आर बैंक ऑफ इंडिया
 F O U B A I K O F I N D I A

 उप महाप्रबन्धक/Dv. Gen. ral Manage
 न. न. दिल्ली (पश्चिम), Regional Office, Delhi (South)

9. That the loan shall be sanctioned in such a manner that at no stage the net take home salary after meeting loan instalment is less than 25% of the gross salary after meeting all liabilities / deductions viz GPF , EMI , Income Tax, Insurance etc. In case of reemployed persons / persons employed on compassionate ground , pension of employee shall be include for calculating 25% take home salary .

10. That the guarantee for Union personal loan:

(a) Guarantee of co-employee. However, one employee should not be guarantor for more than two co-employee.

(b) Guarantee of spouse/nomination of terminal benefit, in case spouse is not there, guarantee of one additional co-employee.

11. That the Union Bank of India shall not charge processing charges on the loan.

12. That the Union Bank of India shall charge the interest on monthly reset on the daily reducing balance basis. DDO's must pay the recovered amount of EMI from the salary of the employee latest by 10th of each month without fail. When the concern DDO has made payment within due time , Union bank of India shall not pass on interest charges to the borrowers owing to delay on its behalf .

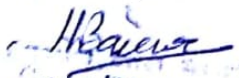
13. That fixed rate of interest shall remain fixed during the entire tenure of the loan subject to reset clause at an interval of every 3 years.


14. That Union Bank of India shall not charge penal interest for prepayment / foreclosure of loans in case the employee pays back the loan from his/her own sources. In case loan is taken over by other banks / institutions prepayment penalty @ 2% p.a. for the outstanding loan amount will be levied.

15. That repayment shall commence one month after disbursal of the loan.

16. That this deed shall be binding upon the parties, their successors and assigns.


17. That any notice, demand or request under this deed shall be in writing, and shall be delivered by personal service or shall be sent by postage prepaid, registered or certified mail, telexed, telescoped or sent by person or overnight courier return receipt requested, addressed, if to the parties, at the respective address set forth in the heading of this deed, or at such other address as the addressee may designate in writing. Each notice, demand or request hereunder shall


Dy. General Manager (MFC-1)
B.S.N.L. Central Office, New Delhi

एकते र निरुधर बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA

उप महाप्रबन्धक/Dy. General Manager
वे. अ., दिल्ली (दक्षिण), Regional Office, Delhi (South)

be deemed given on the date it is delivered, in the case of personal service, or the date it is deposited with the postal services, in the case of certified or registered mail.

18. That the parties shall hereby irrevocably submit to the exclusive jurisdiction of the Court and Tribunal in New Delhi for purposes of any suit, action or other proceeding which relates to this deed.
19. That no amendment, notification or release from or waiver of any provision hereof shall be effective unless in writing and signed by the parties.
20. That this deed may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
21. That this deed and the rights and obligations hereunder shall be construed in accordance with and governed by the substantive laws of the India.
22. If any provision hereof is found by a court of competent jurisdiction to be prohibited or unenforceable it shall be ineffective only to the extent of such prohibition or unenforceability, and such prohibition or unenforceability shall not invalidate the balance of such provision to the extent it is not prohibited or unenforceable, nor invalidate the other provisions hereof.
23. In the event of any dispute or difference relating to, arising from or connected with this MOU, such dispute or difference shall be referred by either party to the arbitration of one of the Arbitrators in the Department of Public Enterprises to be nominated by the Secretary to the Government of India, in charge of Bureau of Public Enterprises. The Arbitration and Conciliation Act 1996, shall not be applicable to the Arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside on revision of award to the Law Secretary, Department of Legal Affairs, Ministry of Laws & Justice, Government of India. Upon such reference, the dispute shall be decided by the Law Secretary, whose decision shall bind the parties finally and conclusively. The parties in the dispute will share equally the cost of arbitration as intimated by the arbitrator.
24. That the Union Bank of India shall nominate at least one branch (in case their more than one branch of Union bank Of India) at each


Dy. General Manager (BFC-1)
भारत संघीय बैंक लि. निगमित कार्यालय, नई दिल्ली
B.S.N.I. Corporate Office New Delhi

उप महाप्रबंधक/ Dy. General Manager
क्षेत्रीय कार्यालय, दिल्ली (दक्षिण), Regional Office, Delhi (South)

Secondary Switching Area (Telecom Revenue District) for sanction, payment of loan and payment of EMI recovered by BSNL. This MOU shall be binding upon both the parties on all India level.


25. Either party can terminate the MOU by giving a notice of 90 days in writing. However, all the clauses of the MOU shall be binding and enforceable in respect of outstanding loans on the date of termination irrespective of such termination.

26. All other terms and conditions as per MOU shall be applicable on both the parties.

27. This agreement is valid for a period of twelve months i.e. up to 31st December 2018.

IN WITNESS WHEREOF, the parties have caused their respective stamp to be affixed to those present on 27th February, 2018 first herein above written at New Delhi.

M/S BHARAT SANCHAR NIGAM LIMITED


Dy. General Manager (BFCI)
Bharat Sanchar Nigam Limited
Corporate Office, 5th Floor
Bharat Sanchar Bhawan, Janpath
Harish Chander Mathur Lane
New Delhi - 110001

(Lakshman Lal Bairwa)
Dy. General Manager (BFCI)
Bharat Sanchar Nigam Limited
Corporate Office, 5th Floor
Bharat Sanchar Bhawan, Janpath
Harish Chander Mathur Lane
New Delhi - 110001

UNION BANK OF INDIA





(Chandra Bhushan Jha)
Dy. General Manager
Union Bank Of India
Connaught Place Branch
F-14/15, Connaught Place
New Delhi - 110001

WITNESS



(Mahesh Chand Khandelwal)
AGM (BA)
Bharat Sanchar Nigam Limited
Corporate Office
Bharat Sanchar Bhawan
New Delhi - 110001

WITNESS



(Sarjey Narayan)
Asst. General Manager
Union Bank Of India
Connaught Place Branch
F-14/15, Connaught Place
New Delhi - 110001



ANNEXURE-II

IRREVOCABLE MANDATE FOR DEDUCTION FROM SALARY
OF M/S BSNL EMPLOYEES
(To be obtained / submitted in triplicate, retain one copy at Branch)

From:
Name:
Employee No:
Designation:
Department:
Address:

To:
Salary Disbursing Officer, BSNL

Dear Sir/ Ma'am,

Sub.: My Loan Account Union Home / Miles/ Personal No. _____
with Union Bank of India, _____ branch,
_____ (city) for Rs. _____

I have been sanctioned a loan of ₹ _____ (Rupees _____) by Union Bank of India, _____ branch, for the purpose of _____.

As per the terms & conditions of sanction, the loan is to be repaid along with interest in _____ monthly installments to be deducted from my salary and emoluments payable to me by the company / department from time-to-time.

I hereby authorize you and execute this irrevocable mandate to deduct a sum of ₹ _____ (Rupees _____) from my salary every month for _____ months commencing from _____ and remit the amount so deducted to Union Bank of India, _____ branch, to the credit of my subject loan account.


I further undertake and ensure that I shall maintain my net home salary payable to me after allowing all statutory and other deduction at an adequate level to enable you to deduct the subject loan installment and other dues payable by me to the bank under this mandate.

I further undertake that I shall not change my designated Savings Bank Account where my Salary / Perks / Benefits are credited without Bank's consent.

This authorization letter shall be irrevocable without the express consent of the said branch of Union Bank of India.

Yours faithfully,

(Signature of Employee)


उप महाप्रबन्धक (डी.एच.सी.)
Dy. General Manager (BFC-I)
एनएल बैंक ऑफ इंडिया लि. निमित्त कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

एनएल बैंक ऑफ इंडिया
B.S.N.L. BANK OF INDIA


उप महाप्रबन्धक/Dy. General Manager
एनएल बैंक ऑफ इंडिया लि. निमित्त कार्यालय, नई दिल्ली
Regional Office, Delhi (South)

CONFIRMATION OF THE EMPLOYER:



We confirm that Shri / Smt. / Ms. _____ whose photograph / signature is affixed above and attested by us, is our regular employee and no disciplinary action is pending against him / her. We further confirm having noted the given mandate.

SPECIAL

Signature of the authorized official of BSML

Name:

Designation:

Office Seal:

ABHIRWA
(A. L. BHARWA)
उप महाप्रबंधक (बी.एफ.सी.-1)
Dy. General Manager (BFC-1)
नारा रोडवा विमान वि. विमान कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi


एन.ए.ए. बैंक ऑफ इंडिया
FEDERAL BANK OF INDIA
San
उप महाप्रबंधक/Dy General Manager
क्षेत्रीय कार्यालय, दिल्ली (दक्षिण)
Regional Office, Delhi (South)



1. UNION HOME

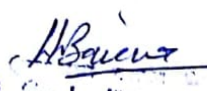
Features	Particulars	
Purpose	1.Purchase/Construction of house/flat . 2.Repairs/Improvement/extension. 3.Repayment of loan availed from other agency/Bank/NBFC. 4.For purchase of plot sold by Govt.recognized agencies,local development authorities,housing boards and construction of house thereon. 5.For purchase/construction of 2 nd house/flat.	
Quantum of loan	1.No ceiling on the maximum quantum of loan for purchase of flat/house 2.Quantum of loan to be decided based on repayment capacity of borrower/s & margin norms.	
Sustenance	Take home pay of employees should not be less than 25% of the total emoluments after all deductions including GPF, GSLI, Income Tax, EMI etc.	
Rate of Interest	Loan amount	Floating rate
	Up to Rs. 75 Lakh	1 Year MCLR + 0.10%
	Above Rs. 75 Lakh	1 Year MCLR + 0.15%
Repayment Period	Maximum 360 months for construction/purchase of house/ flat Maximum 120 months for repairs	
Pre-payment penalty	No pre-payment penalty for self-closure. No takeover charge for floating rate home loans if the loan is closed on takeover by other bank/ FI or third party sources.	
Margin	Loan upto Rs. 75 Lakh	20%
	Loan above Rs. 75 Lakh up to Rs. 200 Lakh	25%
	Loan above Rs. 200 Lakh	35%
Processing charges	Waived (NIL).	
Security	EM of the residential property (house/flat) or plot.	
NOTE :	All other terms & conditions as per the Union Home Scheme.	

A. B. Singh
 Dy. General Manager (BFC-2)
 वास्तु सेवा विभाग का क्षेत्रीय कार्यालय, नई दिल्ली
 D.S.N.L. Corporate Office, New Delhi

एन.ए.ए. बैंक ऑफ इंडिया
 FC. L. N. L. BANK OF INDIA

 उप महाप्रबन्धक/Dy. General Manager
 ए. ज. दिल्ली (दक्षिण), Regional Office, Delhi (South)

2. UNION EDUCATION

Features	Particulars		
Rate of Interest (floating)	Quantum of Loan	Male	Female
	Up to Rs.4.00 Lakh (Without any deviation to be covered under CGFSEL)	1 Year MCLR + 2.00 % P.A.	
	Up to Rs.4.00 Lakh (With deviation if any & not covered under CGFSEL)	1 Year MCLR + 3.15% P.A.	1 Year MCLR + 2.65% P.A.
	Above Rs.4.00 Lakh & up to Rs. 7.5 Lakh(Without any deviation to be covered under CGFSEL)	1 Year MCLR + 2.00 % P.A.	
	Above Rs.4.00 Lakh & up to 7.5 Lakh(With deviation if any & not covered under CGFSEL)	1 Year MCLR + 2.90 % P.A.	1 Year MCLR + 2.40 % P.A.
	Above Rs. 7.50 Lakh	1 Year MCLR + 2.00% P.A.	1 Year MCLR + 1.50% P.A.
Co-applicant	Either of the parents to be the co-applicant		
Quantum of loan	Rs. 20 Lakh for studies in India. Rs. 30 Lakh for studies abroad.		
Margin	Quantum of loan		Margin
	Upto Rs. 4 Lakh		Nil
	Above Rs. 4 Lakh	Studies in India	5%
		Studies abroad	15%
Assignment of Life Insurance Policy	Life Insurance policy in the name of student for an amount not less than the loan amount and for a period not less than the loan tenure should be obtained. The same should be assigned in favour of bank.		
Pre-payment penalty	No pre-payment penalty.		
Repayment period	Maximum 180 months		
	Repayment period to start after Course period + 1 year or 6 months after getting employment whichever is earlier.		
Security	Loan amt.	Security	
	Up to Rs. 4 Lakh (With/Without deviation)	No security is required.	
	>Rs. 4 Lakh to Rs. 7.5 Lakh (Without deviation)	No security is required.	
	>Rs. 4 Lakh to Rs. 7.5 Lakh (With deviation)	Suitable third party guarantee acceptable to the bank to be taken.	


 By: General Manager (BFC-T)
 B.S.N.L. Corporate Office, New Delhi
 उप महाप्रबन्धक (बी.एफ.सी.टी.)
 भारत संघीय निगम लि. पंजिबत कार्यालय, नई दिल्ली
 B.S.N.L. Corporate Office, New Delhi


कृते र नियम बैंक ऑफ इंडिया
 For Union Bank of India


 उप महाप्रबन्धक/Dy. General Manager
 बी. जे. दिल्ली (दक्षिण), Regional Office, Delhi (South)

	<p>>Rs. 7.5 Lakh</p>	<p>Tangible collateral security of minimum value equivalent to the loan amount and interest accumulation during course & moratorium period, acceptable to the bank. The property offered as security should be in the name of borrower/co-borrower or other immediate family members (mother/ brother/ sister/ spouse).</p>
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@ All other terms & condition as per the Union Education Scheme.


 Dy. General Manager (SFC-I)
 भारत दूरदर्शन लि. निवर्तित कार्यालय, नई दिल्ली
 B.S.N.L. Corporate Office, New Delhi

कृते ए निरुध्द बैंक ऑफ इंडिया
 P.O. LIC BANK OF INDIA

 उप महाप्रबन्धक/Dy. General Manager
 बी.एस.एल. (दूरदर्शन), Regional Office, Delhi (South)

3. UNION MILES

New Two Wheeler

Features	Particulars	
Rate of Interest (ROI)	Loan Tenure	ROI
	Upto 3 yrs	1 Year MCLR + 0.10% P.A. (Floating)
	>3-5 yrs	1 Year MCLR + 0.35% P.A. (Floating)


Four Wheeler

Feature	Loan Tenure	ROI
New 4 - Wheelers	Up to 3 Years	1 Year MCLR + 0.10 % P.A. (Floating)
	>3 - 5 Years	1 Year MCLR + 0.35 % P.A. (Floating)
Old 4 - Wheelers		1 Year MCLR + 2.60 % P.A. (Floating)

OTHER DETAILS

Feature		
Eligibility & quantum of loan	New 2-wheeler(New Only)	New 4-wheeler
	Subject to the repayment capacity, maximum Rs.10 Lakh.	Subject to the repayment capacity, maximum: New: Rs.125.00 Lakh Old: Rs.20.00 Lakh
Margin	10% of ex-showroom price	New: 15% of on-road price Old: 33% of market value of vehicle
Sustenance	The minimum take home pay of the applicant shall be 25% of all emoluments inclusive of all deductions	
Processing Charges	Waived	
Pre-payment penalty	No pre-payment penalty in loan repaid through own sources. If taken over by other banks/ FIs, then 2% pre penalty to be charged.	
Security	a). Hypothecation of a vehicle financed by the bank b). Bank's lien to be noted with the transport authorities c). Guarantee of spouse	
Repayment tenure	For new two- wheeler: 60 months	New four wheeler -Maximum 84 months Old four wheeler -Maximum 60 months

@ All other terms & conditions as per the Union miles Schemes.


H. B. BAWA
Dy. General Manager (BFC-I)
B.S.N.L. Corporate Office, New Delhi

एन.ए.ए. बैंक ऑफ इंडिया
FC BANK OF INDIA


उप महाप्रबन्धक/Dy. General Manager
डी. जे. दिल्ली (दक्षिण) Regional Office, Delhi (South)


4. UNION PERSONAL

Features	Particulars	
Rate of Interest	1 Year MCLR + 1.85% P.A. (Floating)	
Eligibility & Quantum of loan	The maximum quantum of loan under the scheme is Rs. 10 Lakh per individual, subject to the repayment capacity.	
Processing Charges	Waived	
Sustenance	Annual Income levels	
	Upto 3 Lakhs	35%
	Above 3 Lakhs	25%
Repayment Period	Maximum 60 months provided loan tenure ends before the retirement of employee.	
Pre-payment penalty	No pre-payment penalty in loan repaid through own sources. If taken over by other banks / FIs, then 2% pre penalty to be charged.	
Guarantee	1. Guarantee of co-employee. However, one employee should not be guarantor for more than two co-employees . 2. Guarantee of Spouse / Nominee of terminal Benefits and in case spouse is not there , guarantee of one additional co-employee.	
Security	Hypothecation of asset wherever applicable.	
Employee Undertaking	Irrevocable undertaking from the employee as per Annexure-II to be obtained.	
Employer Undertaking	Waived	
<p>@ All other terms & conditions as per the Union Personal Scheme.</p>		

* 1 Year MCLR as on 01.01.2018 @ 8.20 % P.A.

** 1 Year MCLR as on 01.02.2018 @ 8.20 % P.A.



 Dy. General Manager (BFC-I)
 B.S.N.L. Corporate Office, New Delhi


एन.ए.ए. बैंक ऑफ इंडिया
 P.O. Union Bank of India

 उप महाप्रबन्धक/Dy. General Manager
 ए. ज. दिल्ली (दक्षिण), Regional Office, Delhi (South)

OTHER TERMS AND CONDITIONS APPLICABLE TO ALL THE SCHEMES ABOVE:

(1) ELIGIBLE INDIVIDUALS:

- (I). Permanent employees of BSNL.
 - (II) Employees on permanent deputation from Department of Telecom (DOT) to BSNL.
 - (III) In case of educational loans taken for the ward of the BSNL employee, the employee (parent) will be the co-applicant of the loan.
- (2) Branch to ensure that the minimum net take home pay shall be maintained at 25% / 35% (as the case may be) of the gross salary after meeting all liabilities/deductions including the EMI of proposed loan/s. [This condition is not applicable to educational loan].
- (3) BSNL to obtain mandate as per annexure II from its employees for recovery of loan installment from their salary and remit the same to the Bank by single cheque. This condition is not applicable for Union Education Scheme.
- (4) Education Loan up to Rs.7.50 Lakh without any deviations are to be mandatorily covered under Credit Guarantee Fund Scheme for Education Loans (CGFSEL).
- (5) Waiver of processing charges in Union Home / Miles / Personal Loan Schemes.
- (6) The schemes will be available through all the branches of Union Bank Of India.
- (7) The validity of the scheme will be from 01.01.2018 to 31.12.2018.
- (8) All other terms & conditions as per the respective schemes.


(A. B. BHATNAGAR)
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कृते एनिएयू बैंक ऑफ इंडिया
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